PILANI INVESTMENT AND INDUSTRIES CORPORATION LIMITED

CIN: L24131WB1948PLC095302

REGD. OFFICE: BIRLA BUILDING, 9/1, R. N. MUKHERJEE ROAD, KOLKATA-700001

Email: pilaniinvestment1@gmail.com, TELEPHONE: 033 4082 3700 / 2220 0600, Website: www.pilaniinvestment.com

12th September, 2020

The Manager,
Listing Department
National Stock Exchange of India Ltd.
"Exchange Plaza", Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051

Manager (Listing)
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400 001

Sub: Regulation 30 and 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") - Outcome of the 73rd Annual General Meeting of the Company

Scrip Code: NSE: PILANIINVS :: BSE: 539883:: ISIN: INE417C01014

Dear Sir,

The Company's 73rd Annual General Meeting ("AGM") was held on Friday, 11th September, 2020 at 3:00 p.m. (IST) through Video Conferencing / Other Audio-Visual Means in accordance with the relevant circulars issued by the Ministry of Corporate Affairs, Government of India and the Securities and Exchange Board of India. In terms of the provisions of the Companies Act, 2013 and Rules made thereunder and provisions of the Listing Regulations, the Company had provided remote e-voting facility and e-voting facility at the AGM. Mr. K. C. Dhanuka, Practising Company Secretary of M/s K. C. Dhanuka & Co., Company Secretaries was appointed as the Scrutinizer to scrutinize the remote e-voting process and e-voting at the AGM. The Scrutinizer's Report dated 12th September, 2020 is attached as Annexure 1. All resolutions as set out in the Notice of the AGM dated 30th July, 2020 have been duly approved by the shareholders with requisite majority. In terms of the provisions of Regulation 44 of the Listing Regulations, the details of the results of voting held through remote e-voting and e-voting at the AGM is attached as Annexure 2. The voting results alongwith the Scrutinisers Report is also be made available on the Company's website www.pilaniinvestment.com.

You are kindly requested to take the same on record.

Thanking you,

Yours faithfully,

For Pilani Investment and Industries Corporation Limited

Company Secretary

Laga Sit, Kanyan

Encl: As above



COMPANY SECRETARIES

419, CENTRE POINT 21 HEMANTA BASU SARANI, KOLKATA 700 001 Mobile : 98300 53619,

E-mail: dhanuka419@yahoo.co.in

Report of Scrutinizer

[Pursuant to Section 109 of the Companies Act, 2013 and Rule 21(2) of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman
Pilani Investment and Industries Corporation Limited
Birla Building, 9/1, R.N. Mukherjee Road,
Kolkata-700001

Dear Sir,

Sub: Consolidated Scrutinizer's Report on Remote E-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 and 21 of the Companies (Management and Administration) Rules, 2014, as substituted by the Companies (Management and Administration) Amendment Rules, 2015 and E-voting at the 73rd Annual General Meeting (AGM) of Pilani Investment and Industries Corporation Limited held on Friday, 11th September, 2020 at 3.00 P.M. through video conferencing ('VC') / other audio visual means ('OAVM').

I, Kailash Chandra Dhanuka, Practicing Company Secretary (FCS-2204/ CP-1247) and proprietor of M/s. K. C. Dhanuka & Co., Company Secretaries, Kolkata had been appointed, as the Scrutinizer by the Board of Directors of Pilani Investment and Industries Corporation Limited ("Company"), for the purpose of scrutinizing the Remote E-voting process (Remote E-voting) and Voting through Electronic Voting System (E-voting) during the Annual General Meeting (AGM), pursuant to Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as substituted by the Companies (Management and Administration) Amendment Rules, 2015, in respect of the below mentioned resolutions passed at the 73rd Annual General Meeting ("AGM") of the Company, held on Friday, 11th September 2020, at 3.00 P.M. through VC/ OAVM at Birla Building, 9/1, R.N. Mukherjee Road, Kolkata-700001.

The notice dated 30th July, 2020, as confirmed by the Company was sent to the shareholders in respect of the below mentioned resolutions passed at the AGM of the Company through electronic mode to those Members whose email addresses are registered with the Company/ Depositories, in compliance with the MCA Circular dated May 5, 2020 read with circulars dated April 8, 2020 and April 13, 2020 (collectively referred to as "MCA Circulars") and SEBI Circular dated May 12, 2020.

The Company had also provided e-voting facility to the shareholders present at the AGM through VC/ OAVM and who had not cast their vote earlier.

The Company had engaged Central Depository Services Limited ("CDSL") as the authorized agency to provide secured system for conducting remote e-voting by the Shareholders of the Company and e-voting at the said AGM.

The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to Remote E-voting process (Remote E-voting) and Voting through Electronic Voting System (E-voting) during the AGM, on the resolutions proposed in the Notice of the 73rd Annual General



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Meeting of the Company is the responsibility of the management. My responsibility as a Scrutinizer is to ensure that the Remote E-voting process (Remote E-voting) and Voting through Electronic Voting System (E-voting) during the AGM, are conducted in a fair and transparent manner and render consolidated scrutinizer's report of the total votes cast in favour or against if any, to the Chairman on the resolutions, based on the reports generated from the electronic voting system provided by the Central Depository Services Limited (CDSL).

Further to the above, I submit my report as under:-

- i) The remote e-voting period remained open from Tuesday, 8th September, 2020 (at 9.00 am) to Thursday, 10th September, 2020 (at 5.00 pm).
- ii) The Members of the Company as on the "cut-off" date (record date for the purpose of remote e-voting, i.e. Friday, 4th September, 2020) were entitled to vote on the resolutions (item no. 1 to 5 as set out in the Notice dated 30th July, 2020 of 73rd AGM of the Company).
- iii) The names of the shareholders who had voted by remote e-voting through the facility provided by CDSL had been blocked and only those members who were present at the AGM through VC and who had not voted on remote e-voting were allowed to cast their votes through e-voting system during the AGM.
- iv) After closure of e-voting at the AGM, the votes cast through e-voting at the AGM and through remote e-voting prior to the date of AGM were unblocked and downloaded from the e-voting website of CDSL (https://www.evotingindia.com) in the presence of two witnesses, who are not in the employment of the company. Thereafter, the details containing inter alia, list of Equity Shareholders, who voted "for/ against" each of the resolutions that were put to vote, were generated from the e-voting website of CDSL.
- v) Based on the reports generated from the CDSL e-voting website, the consolidated report on the voting on each resolution, pursuant to Rule 20(4)(xii) of the Companies (Management and Administration) Amendment Rules, 2015, is as under:

A. ORDINARY BUSINESS

1. As an Ordinary Resolution

Adoption of Audited Financial Statements (including Audited Consolidated Financial Statements) for the financial year ended 31st March, 2020 together with the Reports of the Board of Directors and Auditors thereon.

i. Voted in favour of the resolution:

Mode of Voting	No. of Folios . casting Votes	Total No. of Votes cast (Shares)	% of Total No. of valid Votes cast
Remote E-voting	53	4861012	100.00%*
E-voting at the AGM	1	1	0.00
Total	54	4861013	100.00%*





COMPANY SECRETARIES

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ii. Voted against the resolution:

Mode of Voting	No. of Folios casting Votes	Total No. of Votes cast (Shares)	% of Total No. of valid Votes cast
Remote E-voting	3	108	0.00%*
E-voting at the AGM	0	0	0
Total	3	108	0.00%*

iii. Invalid votes:

Mode of Voting	No. of Folios casting Votes	Total No. of Votes cast (Shares)
Remote E-voting	3	490
E-voting at the AGM	0	0
Total	3	490

^{* -} Rounded Off

2. As an Ordinary Resolution

Declaration of Dividend on Equity Shares for the financial year ended 31st March, 2020.

i. Voted in favour of the resolution:

Mode of Voting	No. of Folios casting Votes	Total No. of Votes cast (Shares)	% of Total No. of valid Votes cast
Remote E-voting	53	4861012	100.00%*
E-voting at the AGM	1	1	0.00
Total	54	4861013	100.00%*

ii. Voted against the resolution:

Mode of Voting	No. of Folios casting Votes	Total No. of Votes cast (Shares)	% of Total No. of valid Votes cast
Remote E-voting	3	108	0.00%*
E-voting at the AGM	0	0	0
Total	3	108	0.00%*

iii. Invalid votes:

Mode of Voting	No. of Folios casting Votes	Total No. of Votes cast (Shares)
Remote E-voting	3	490
E-voting at the AGM	0	0
Total	3 ,	490

^{* -} Rounded Off





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3. As an Ordinary Resolution

Appointment of Smt. Rajashree Birla (DIN: 00022995), as Director, who retires by rotation and being eligible offers herself for re-appointment

i. Voted in favour of the resolution:

Mode of Voting	No. of Folios casting Votes	Total No. of Votes cast (Shares)	% of Total No. of valid Votes cast
Remote E-voting	53	4861012	100.00%*
E-voting at the AGM	1	1	0.00
Total	54	4861013	^100.00%*

ii. Voted against the resolution:

Mode of Voting	No. of Folios casting Votes	Total No. of Votes cast (Shares)	% of Total No. of valid Votes cast
Remote E-voting	3	108	0.00%*
E-voting at the AGM	0	0	0
Total	3	108	0.00%*

iii. Invalid votes:

Mode of Voting	No. of Folios casting Votes	Total No. of Votes cast (Shares)
Remote E-voting	3	490
E-voting at the AGM	0	0
Total	3	490

^{* -} Rounded Off

4. As a Special Resolution

Approval for continuation of Directorship of Smt. Rajashree Birla (DIN:00022995) as a Non-Executive Director.

i. Voted in favour of the resolution:

Mode of Voting	No. of Folios casting Votes	Total No. of Votes cast (Shares)	% of Total No. of valid Votes cast
Remote E-voting	51	4860992	100.00%*
E-voting at the AGM	1	1	0.00
Total	52	4860993	100.00%*

ii. Voted against the resolution:

Mode of Voting	No. of Folios casting Votes	Total No. of Votes cast (Shares)	% of Total No. of valid Votes cast
Remote E-voting	5	128	0.00%*
E-voting at the AGM	0	0	0
Total	5	128	0.00%*





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E-mail: dhanuka419@yahoo.co.in

iii. Invalid votes:

Mode of Voting	No. of Folios casting Votes	Total No. of Votes cast (Shares)
Remote E-voting	3	490
E-voting at the AGM	0	0
Total	3	490

^{* -} Rounded Off

5. As an Ordinary Resolution

Approval for the appointment of Shri D. K. Mantri (DIN: 00075664), as a Director of the Company who was appointed by the Board of Directors as an Additional Director.

i. Voted in favour of the resolution:

Mode of Voting	No. of Folios casting Votes	Total No. of Votes cast (Shares)	% of Total No. of valid Votes cast	
Remote E-voting	51	4860902	100.00%*	
E-voting at the AGM	1	1	0.00	
Total	52	4860903	100.00%*	

ii. Voted against the resolution:

Mode of Voting	No. of Folios casting Votes	Total No. of Votes cast (Shares)	% of Total No. of valid Votes cast
Remote E-voting	3	108	0.00%*
E-voting at the AGM	0	0	0
Total	3	108	0.00%*

iii. Invalid votes:

Mode of Voting	No. of Folios casting Votes	Total No. of Votes cast (Shares)		
Remote E-voting	3	490		
E-voting at the AGM	0	0		
Total	3	490		

^{* -} Rounded Off

The Registers, all other papers and relevant records relating to e-voting and ballot papers shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting and thereafter the same will be handed over to the Company.

Thanking you,

Place : Kolkata

Date: 12th September'2020.

THE GOVEN

Yours faithfully,

K. C. DHANUKA & CO. Company Secretaries

12/09/2020

K. C. DHANUKA Proprietor

FCS-2204, CP-1247

UDIN:F002204B000703432

PILANI INVESTMENT AND INDUSTRIES CORPORATION LIMITED

FORMAT FOR VOTING RESULT

Date of the AGM	11.09.2020
Total number of share holders on record date	6758
No. of shareholders present in the meeting either in person or	
through proxy:	
Promoter and Promoter Group :	0
Public:	0
No. of shareholders attended the meeting through Video Conferencing :	
Promoter and Promoter Group :	5
Public:	31

Agenda-wise disclosure (to be disclosed separately for each agenda item)

Ordinary Business:

Agenda No. 1: Adoption of Audited Financial Statements (including Audited Consolidated Financial Statements) for the year ended 31st March, 2020, together with the Report of the Board of Directors and Auditors thereon.

Resolution require	ed (Ordinary/Spec	cial)		Ordinary				
Whether promoter agenda/resolution		p are interested in	the	No				
Category	Mode of	No. of Shares	No. of votes	% of Votes polled	No. of Votes -	No. of Votes -	% of Votes in	% of Votes against
	Voting	held	polled	on outstanding shares	in favour	against	favour on votes polled	on votes polled
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7) - [(5)/(2)]*100
Promoter and	E-Voting	4551416	4551416	100.00	4551416	0	100	0
Promoter Group	Ballot Forms	0	0	0	0	0	0	0
	Postal Ballot (if applicable)	0	0	0	0	0	0	0
	Total	4551416	4551416	100.00	4551416	0	100	0
Public	E-Voting	120650	78000	64.65	78000	0	100	0
Institutions	Ballot Forms	0	0	0	0	0	0	0
	Postal Ballot (if applicable)	0	0	0	0	0	0	0
	Total	120650	78000	64.65	78000	0	100	0
Public - Non	E-Voting	3236684	231705	7.16	231597	108	99.95	0.05
Institutions	Ballot Forms	0	0	0	0	0	0	0
	Postal Ballot (if applicable)	0	0	0	0	0	0	0
	Total	3236684	231705	7.16	231597	108	99.95	0.05



Agenda No. 2: Declaration of Dividend on Equity Shares for the financial year ended 31st March, 2020

Resolution required (Ordinary/Special)			Ordinary						
Whether promoter agenda/resolution		are interested in	the	No					
Category	Mode of	No. of Shares	No. of votes	% of Votes polled	No. of Votes -	No. of Votes -	% of Votes in	% of Votes against	
	Voting	held	polled	on outstanding shares	in favour	against	favour on votes polled	on votes polled	
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7) - [(5)/(2)]*100	
Promoter and	E-Voting	4551416	4551416	100.00	4551416	0	100	0	
Promoter Group	Ballot Forms	0	0	0	0	0	0	0	
·	Postal Ballot (if applicable)	0	0	0	0	0	0	0	
	Total	4551416	4551416	100.00	4551416	0	100	0	
Public	E-Voting	120650	78000	64.65	78000	0	100	0	
Institutions	Ballot Forms	0	0	0	0	0	0	0	
	Postal Ballot (if applicable)	0	0	0	0	0	0	0	
	Total	120650	78000	64.65	78000	0	100	0	
Public - Non	E-Voting	3236684	231705	7.16	231597	108	99.95	0.05	
Institutions	Ballot Forms	0	0	0	0	0	0	0	
	Postal Ballot (if applicable)	0	0	0	0	0	0	0	
	Total	3236684	231705	7.16	231597	108	100	0.05	
Total		7908750	4861121	61.47	4861013	108	100.00	0.00	



Agenda No. 3: Appointment of Smt. Rajashree Birla (DIN: 00022995), as Director, who retires by rotation and being eligible offers herself for re-appointment

Resolution require	d (Ordinary/Spec	cial)		Ordinary					
Whether promoter agenda/resolution		p are interested in	the	No					
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled	% of Votes polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7) - [(5)/(2)]*100	
Promoter and	E-Voting	4551416	4551416	100.00	4551416	0	100	0	
Promoter Group	Ballot Forms	0	0	0	0	0	0	0	
	Postal Ballot (if applicable)	0	0	0	0	0	0	0	
	Total	4551416	4551416	100.00	4551416	0	100	0	
Public	E-Voting	120650	78000	64.65	78000	0	100	0	
Institutions	Ballot Forms	0	0	0	0	0	0	0	
	Postal Ballot (if applicable)	0	0	0	0	0	0	0	
	Total	120650	78000	64.65	78000	0	100	0	
Public - Non	E-Voting	3236684	231705	7.16	231597	108	99.95	0.05	
Institutions	Ballot Forms	0	0	0	0	0	0	0	
	Postal Ballot (if applicable)	0	0	0	0	0	0	0	
	Total	3236684	231705	7.16	231597	108	99.95	0.05	
Total		7908750	4861121	61.47	4861013	108	100.00	0.00	



Special Business

Agenda No.4: Approval for continuation of Directorship of Smt. Rajashree Birla (DIN: 00022995) as a Non-Executive Director

Resolution require	Resolution required (Ordinary/Special)				Special					
•	Whether promoter/promoter group are interested in the agenda/resolution?			No						
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled	% of Votes polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7) - [(5)/(2)]*100		
Promoter and	E-Voting	4551416	4551416	100.00	4551416	0	100	0		
Promoter Group	Ballot Forms	0	0	0	0	0	0	0		
<u>(i</u>	Postal Ballot (if applicable)	0	0	0	0	0	0	0		
	Total	4551416	4551416	100.00	4551416	0	100	0		
Public	E-Voting	120650	78000	64.65	78000	0	100	0		
Institutions	Ballot Forms	0	0	0	0	0	0	0		
	Postal Ballot (if applicable)	0	0	0	0	0	0	0		
	Total	120650	78000	64.65	78000	0	100	0		
Public - Non	E-Voting	3236684	231705	7.16	231577	128	99.94	0.06		
Institutions	Ballot Forms	0	0	0	0	0	0	0		
	Postal Ballot (if applicable)	0	0	0	0	0	0	0		
	Total	3236684	231705	7.16	231577	128	99.94	0.06		
Total		7908750	4861121	61.47	4860993	128	100.00	0.00		



Special Business

Agenda No. 5: Approval for the appointment of Shri D. K. Mantri (DIN:00075664) as a Director of the Company who was appointed by the Board of Directors as an Additional Director

Resolution require	d (Ordinary/Spec	cial)		Ordinary No					
Whether promoter	r/promoter group	p are interested in	the						
agenda/resolution	?								
Category	Mode of	No. of Shares	No. of votes	% of Votes polled	No. of Votes -	No. of Votes -	% of Votes in	% of Votes against	
	Voting	held	polled	on outstanding	in favour	against	favour on votes	on votes polled	
			·	shares			polled	,	
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7) - [(5)/(2)]*100	
Promoter and	E-Voting	4551416	4551416	100.00	4551416	0	100	0	
Promoter Group	Ballot Forms	0	0	0	0	0	0	0	
	Postal Ballot (if applicable)	0	0	0	0	0	0	0	
	Total	4551416	4551416	100.00	4551416	0	100	0	
Public	E-Voting	120650	78000	64.65	78000	0	100	0	
Institutions	Ballot Forms	0	0	0	0	0	0	0	
	Postal Ballot (if applicable)	0	0	0	0	0	0	0	
	Total	120650	78000	64.65	78000	0	100	0	
Public - Non	E-Voting	3236684	231595	7.16	231487	108	99.95	0.05	
Institutions	Ballot Forms	0	0	0	0	0	0	0	
	Postal Ballot (if applicable)	0	0	0	0	0	0	0	
	Total	3236684	231595	7.16	231487	108	99.95	0.05	
Total		7908750	4861011	61.46	4860903	108	100.00	0.00	

